

Press release

24 May 2021

Catena Media announces tender offer, gives conditional notice of redemption of outstanding bonds and plans new bond issue

NOT FOR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES, ITS TERRITORIES AND POSSESSIONS (INCLUDING PUERTO RICO, THE U.S. VIRGIN ISLANDS, GUAM, AMERICAN SAMOA, WAKE ISLAND AND THE NORTHERN MARIANA ISLANDS, ANY STATE OF THE UNITED STATES AND THE DISTRICT OF COLUMBIA) OR TO ANY U.S. PERSON (AS DEFINED IN REGULATIONS OF THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED) OR IN ANY JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS DOCUMENT. THE DISTRIBUTION OF THIS DOCUMENT IN CERTAIN JURISDICTIONS (IN PARTICULAR, THE UNITED STATES AND THE UNITED KINGDOM) MAY BE RESTRICTED BY LAW

Catena Media is planning to issue new EUR-denominated senior unsecured floating rate bonds with an expected value of between EUR 40 million and EUR 50 million under a framework of EUR 100 million with a maturity of three (3) years, subject to market conditions.

In connection with the bond issue, the company through a tender offer, invites existing bondholders to sell their bonds at a price equal to 103.25 percent of the outstanding nominal amount, plus accrued but unpaid interest, subject to those bondholders subscribing for new bonds. Existing bonds will be repurchased subject to the terms and conditions set out in the enclosed tender information document dated 24 May 2021.

The tender offer expires at 12:00 CEST on 27 May 2021, unless extended, re-opened, withdrawn or terminated at the sole discretion of Catena Media. Settlement of the tender offer is expected to occur at or around 9 June 2021. Catena Media's repurchase of bonds is conditional on a successful issue of new bonds.

Holders of bonds who accept the tender offer will be eligible for priority in the allocation of new bonds, subject to the terms set out in the tender information document.

Catena Media CEO Michael Daly commented: "The refinancing is a step forward for the company. It will improve our financial structure by providing increased flexibility and a prudent maturity profile, while honouring the commitments of current bondholders."

Description of the Bonds / ISIN / Issued Amount / Outstanding Amount / Min. Denomination / Purchase Price

2018/2022 Sr Sec FRN / SE0010832154 / EUR 150m / EUR 88.5m/ EUR 59,000 / 103.25%

Catena Media has today 24 May 2021 sent a conditional notice of early redemption to each person registered in the debt register kept by Euroclear Sweden. The redemption is subject to a successful issue of new bonds and the bonds will be redeemed on the date and at the price as set out in the enclosed conditional notice of early redemption dated 24 May 2021. In connection with the redemption, the bonds will be delisted from Nasdaq Stockholm and the last day of trading is expected to be on or around 9 June 2021.

Catena Media has mandated Carnegie Investment Bank AB (publ) as arranger and sole bookrunner in respect of the issuance of the new bonds and as dealer manager and tender agent for the tender offer. Gernandt & Danielsson has been appointed as legal counsel.

Dealer manager and tender agent:

Carnegie Investment Bank AB (publ)
E-mail: dcmsyndicate@carnegie.se

For further information, please contact:

Michael Daly, CEO

Phone: +1 702 300 6720, E-mail: michael.daly@catenamedia.com

Peter Messner, Group CFO

Phone: +46 768 95 26 93, E-mail: peter.messner@catenamedia.com

Investor Relations

E-mail: ir@catenamedia.com

The information was submitted for publication, through the agency of the contact persons set out above, on 24 May 2021 at 11:00 AM CEST.

About Catena Media

Catena Media has a leading position within online lead generation. The company has about 400 employees in the US, Australia, Japan, Serbia, the UK, Sweden, Italy and Malta (HQ). The company is listed on Nasdaq Stockholm. Further information is available at www.catenamedia.com.